

# Dickel Duit Outdoor Power Inc

2227 State Highway 48

RED OAK IA 51566

712-623-9343

Feb 14, 2011

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson,

As a small business owner, my card swipe fees have become outrageous. We currently go through our local bank to process our credit and debit cards and pay about thirty to forty cents per transaction. They say they are doing their best to keep these rates low, but their best isn't quite good enough.

For the past sixty years, I have been serving my community by selling and servicing lawn mowers, tractors and other outdoor products. Many of the products I sell require some sort of financing, and the regulations currently in place are making it difficult for many of my customers to purchase the equipment they need. The majority of the people in my community are hard-working and honest, and they are being punished because of the behavior of those in metro areas who are not paying their bills. It just isn't right.

The banks are out of control. They are basically getting something for nothing. We need to put a stop to the outrageous fees imposed not only on small business owners but also on our customers. Capping debit interchange fees is necessary. It is time that the playing field is leveled once again. Your continued efforts in regulating these fees are appreciated.

Best,

Dick Larson

A handwritten signature in black ink that reads "Dick Larson". The signature is fluid and cursive, with the first name "Dick" and last name "Larson" clearly legible.

Dick Larson  
Dickel Duit Outdoor Power Inc.  
2227 State Highway 48  
Red Oak, IA 51566